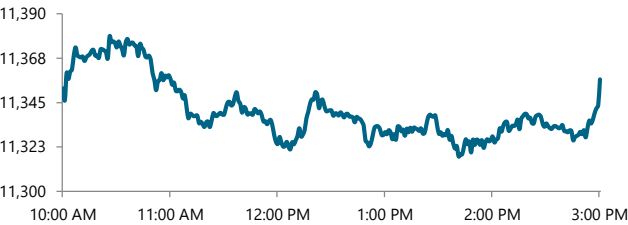


# Daily Markets Overview

5 January 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,357	0.3	0.7	0.7	20.5
Saudi (NOMUC)	25,778	-1.0	-0.8	-0.8	25.2
Energy	5,490	0.0	-0.5	-0.5	22.5
Materials	7,315	0.4	-0.4	-0.4	18.2
Capital Goods	7,591	0.6	0.6	0.6	18.5
Com. & Prof. Svc	4,285	0.7	-3.6	-3.6	NA
Transportation	5,248	0.4	0.3	0.3	NA
Cons. Durables & Apparel	6,218	0.5	-2.1	-2.1	45.4
Consumer Services	4,607	0.4	-0.7	-0.7	NA
Media	23,598	5.6	1.5	1.5	43.8
Retailing	9,864	0.0	0.2	0.2	30.8
Food & Staples Retailing	9,165	0.1	0.5	0.5	38.9
Food & Beverages	4,820	0.7	-0.3	-0.3	41.3
Health Care Equipment	7,386	-0.1	1.0	1.0	37.7
Pharma, Biotech & Life Science	5,119	0.0	-1.4	-1.4	NA
Banks	12,441	0.1	1.8	1.8	22.3
Diversified Financials	6,777	0.4	-0.8	-0.8	NA
Insurance	5,942	-0.2	-0.8	-0.8	NA
Telecommunication	7,259	-0.2	-0.3	-0.3	21.5
Utilities	5,935	0.2	0.0	0.0	11.8
REITs	4,591	-0.3	-0.5	-0.5	36.9
Real Estate	3,197	0.2	0.8	0.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	150.00	10.0%	196
Saudi Research and Marketing Grp	200.00	6.2%	65
Saudi Arabia Refineries Co.	137.20	5.2%	120
Middle East Paper Co.	46.20	4.8%	31
Tabuk Agri Development Co.	31.00	4.7%	25

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
International Company for Water and Power Projects	5-Jan-22
SICO Saudi REIT Fund	6-Jan-22
Aseer Trading, Tourism and Manufacturing Co.	9-Jan-22
Saudi Enaya Cooperative insurance Company	9-Jan-22
Amana Cooperative Insurance Co.	9-Jan-22
National Company for Learning and Education	9-Jan-22

Source: Tadawul

## Saudi Market Update

- TASI closed 0.3% higher at 11,357, while NOMUC declined 1.0% to 25,778 on Tuesday. TASI traded value totaled SAR 5.4bn and averaged SAR 7.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.9% of the daily traded value.
- MSCI Emerging Markets closed 0.1% up on Tuesday, trading at P/E (TTM) of 14.0x vs. 20.5x for TASI.
- Banks and Materials closed 0.1% and 0.4% up, respectively. Telecom declined 0.2%. Media (up 5.6%) was the best performing sector. Among stocks, Wafrah for Industry and Development Co. (2100/FPCO AB), Saudi Research and Marketing Group (4210/RESEARCH AB), and Saudi Arabia Refineries Co. (2030/SARCO AB), led the gainers.
- According to the reports, KSA's Purchasing Managers' Index (PMI) for December 2021 fell three points to 53.9 points from 56.9 points in November 2021. This was driven by non-oil firms registering a slowdown in growth at the end of the year, output levels rising at the softest rate since August 2021, and a sharp slowdown in new order growth resulting in lower backlogs and subdued hiring activity. (Source: Argaam)
- According to the Head of the Federation of Saudi Chambers' National Mining Committee, the mining sector's investments were valued at more than SAR 250bn (USD 66.57bn) until 2021. He added that 1,600 exploration licenses were granted during the period and noted that the number of permits is more important than the number of players, as it shows the sector activity. (Source: Argaam)
- Al Yamamah Steel Industries Co. (1304/YAMAMAH AB) announced that it signed two contracts with Hyundai Engineering & Construction (E&C) at a total value of USD 77.8mn (SAR 292.17mn). The company added that it will provide steel towers for the construction of the power transmission lines, including a 380 kilovolt (KV) line between the new Afif substation and Mahd line, and a 500 KV line for KSA-Egypt interconnection project. (Source: Argaam)
- Saudia Dairy and Foodstuff Co. (2270/SADAFECO AB)'s BoDs recommended a cash dividend of SAR 3 per share for 1H21/22, implying a full-year yield of 3.6%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Bank Albilad	47.90	-4.2%	127
Allied Cooperative Insurance Group	21.30	-1.8%	5
SABIC Agri-Nutrients Co.	168.80	-1.6%	109
Theeb Rent a Car Co.	59.10	-1.5%	6
Banque Saudi Fransi	46.30	-1.5%	21

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	83.80	1.0%	469
Al Rajhi Bank	142.80	0.0%	415
Alinma Bank	24.94	1.3%	233
Wafrah for Industry and Development Co.	150.00	10.0%	196
Dar Alarkan Real Estate Development Co.	10.30	-0.4%	147

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 4, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

5 January 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,216	0.8	0.6	0.6	20.1
Abu Dhabi (ADX)	8,410	-0.6	-0.9	-0.9	23.0
Kuwait (KSE)	7,043	-0.3	-0.4	-0.4	21.8
Qatar (QE)	11,714	0.4	0.8	0.8	16.3
Oman (MSM)	4,179	0.2	1.2	1.2	11.7
Bahrain (BSE)	1,796	0.2	0.0	0.0	10.0
DJMENA Index	750	0.2	0.4	28.9	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,794	-0.1	0.6	0.6	26.4
US (NASDAQ 100)	15,623	-1.3	-0.1	-0.1	29.4
UK (FTSE 100)	7,505	1.6	1.6	1.6	18.0
Germany (DAX)	16,153	0.8	1.7	1.7	15.6
France (CAC 40)	7,317	1.4	2.3	2.3	22.2
Russia (MICEX)	3,873	0.5	2.3	2.3	7.4
Japan (Nikkei)	29,302	1.8	1.8	1.8	16.7
Hong Kong (HSI)	23,290	0.1	-0.5	-0.5	9.3
South Korea (KOSPI)	2,989	0.0	0.4	0.4	13.9
China (SHCOMP)	3,632	-0.2	-0.2	-0.2	15.5
India (NIFTY)	17,805	1.0	2.6	2.6	25.9
Brazil (IBOV)	103,514	-0.4	-1.2	-1.2	6.7
Turkey (BIST 100)	1,964	1.9	5.7	5.7	8.0
Egypt (EGX30)	11,983	0.7	0.3	0.3	9.1
MSCI Emerging Markets	1,235	0.1	0.2	0.2	14.0
MSCI World	3,248	0.2	0.5	0.5	23.3

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	80.0	1.3	-2.9	2.9	56.6
Natural Gas (\$/mmbtu)	3.7	-2.6	-36.0	-0.3	24.0
Gold (\$/oz)	1,815	0.7	3.3	-0.8	-6.6
Silver (\$/oz)	23.1	0.7	1.7	-1.1	-15.4
Platinum (\$/oz)	975	1.7	-5.2	0.7	-9.2
Copper (\$/t)	9,789	0.5	4.3	0.5	24.8
Zinc (\$/t)	3,656	1.8	16.3	1.8	32.2
Lead (\$/mt)	2,327	-0.1	3.2	-0.1	15.0
Wheat (\$/bu)	770	1.6	3.0	-0.1	19.4
Corn (\$/bu)	610	3.4	13.0	2.7	38.4
Sugar (\$/lb)	18.8	0.1	-7.6	-0.7	29.2

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.21	0.00	0.00	0.00
Saudi Arabia	0.91	0.00	0.00	0.70
UAE	0.37	0.07	0.00	0.16
Kuwait	1.50	0.00	0.00	1.29
Qatar	1.13	0.00	0.00	0.92
Bahrain	1.52	0.00	0.00	1.31

Source: Reuters

### NOTES:

(1) Prices updated as of January 4, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Tuesday. S&P and NASDAQ declined 0.1% and 1.3%, respectively. Dow Jones Industrial ended 0.6% higher. In Europe, UK, Germany and France gained 1.6%, 0.8% and 1.4%, respectively.
- Asian markets are trading mixed on Wednesday. China is down 0.8%, while Japan is trading flat. South Korea and Hong Kong are trading 1.5% and 0.9% lower, respectively. India is up 0.2%, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai gained 0.8%, while Abu Dhabi decreased 0.6%. Kuwait declined 0.3%, while Qatar increased 0.4%. Both Oman and Bahrain closed 0.2% higher.
- UK Markit/CIPS Manufacturing PMI for December stood at 57.9 (prior: 58.1, consensus: 57.6). (Source: Trading Economics)
- According to reports, OPEC+ agreed to stick to its planned increase in oil output for February 2021, on expectations of the Omicron coronavirus variant to have a short-lived impact on demand. This would see OPEC+ raise the target by 400,000 barrels per day (bpd), leaving about 3mn bpd in cuts to unwind by September 2022, in line with an agreement in July 2021. (Source: Zawya)
- The Vice President, Prime Minister and Ruler of Dubai announced the launch of the Great Arab Minds initiative. He added that the initiative is backed by an AED 100mn (SAR 102.24mn) fund and will be administered by a committee of four Emirati Ministers who will develop a system to identify and highlight the extraordinary thinkers and talents that the initiative will support. The fund will support local and global partnerships in fostering research, development and innovation. (Source: Zawya)
- According to reports, UAE's DP World (DPW) and the Government of Senegal have laid the foundation stone for the construction of the new USD 1.13bn (SAR 4.24bn) deep-water Port of Ndayane. The first phase will include 840 metres of quay and a 5km marine channel designed to handle 366-metre vessels, with a second phase adding 410 metres of container quay and further dredging to handle 400-metre vessels. (Source: Trade Arabia)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 31 (prior: -3.6mn barrels, consensus: -3.3mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended January 1 (prior: 198K, consensus: 197K) will be announced on January 6. (Source: Trading Economics)
- US Non-Farm Payrolls for December (prior: 210K, consensus: 400K) will be announced on January 7. (Source: Trading Economics)

# Daily Markets Overview

5 January 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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